



PostFinance Ltd
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Unsubscribe from the Visa updating service for PostFinance Visa Business Card(s)

The Visa card organization provides the "Visa Account Updater" updating service. Issuers of credit cards and prepaid cards (hereinafter "cards") will be obliged to offer this service to their cardholders; acceptance points can decide themselves whether to use this service.

Your advantage

You will automatically receive a new card before the current one expires. From/as of April 2019, the expiry date of the card will be automatically updated at the points where the card details have been stored (e.g. online shops/ apps/e-wallets), as long as the provider also uses this service. This means you will no longer need to update these details manually with your providers, and so payments can be processed smoothly and without any interruptions.

Unsubscribe

If, despite the benefits, you would like to exclude your PostFinance Visa Business Card(s) from this updating service, please fill in this form.

Postal account no. / IBAN

Company

Street, no.

Postcode Location

This excludes every Visa Business Card issued under the following framework agreement (main account) with the number (see credit card statement):

8001

Contact number:

Please fill in, sign the form, and send it to: PostFinance Ltd, Card Center, P.O. Box, 8152 Glattbrugg.

Once we have received your documents, we will make the relevant changes in our system. You will not receive confirmation of cancellation.

Legally valid signature(s) in accordance with Commercial Register / company documents:

Location Date

Last name (in block capitals) Last name (in block capitals)

First name (in block capitals) First name (in block capitals)

Signature 1 Signature 2

FAQs

What is the update service?

If a cardholder pays for products or services using a PostFinance Visa Business Card, a provider (hereinafter “acceptance point”) may store payment details such as card number and expiry date. This is especially true for acceptance points where recurring payments are made or payments are authorized in advance (e.g. for app subscriptions). If we issue the cardholder a new card (e.g. because the current card is about to expire), the update service ensures that the new expiry date is transmitted automatically to these acceptance points, provided they use the update service too.

As a provider of credit cards (hereinafter “cards”) issued by the international card organization Visa, PostFinance is obliged to offer its cardholders this update service (“Visa Account Updater”).

What benefits does the update service offer?

Cardholders do not have to update the expiry date of their new card manually at acceptance points. The update service thus guarantees smooth and uninterrupted payment processing. This is especially the case for payments made with smartphones, wearable devices, e-wallets etc.

What are typical acceptance points that store my card details?

The card number and expiry date are often stored at acceptance points where services or goods are paid for repeatedly or regularly with the card. Such acceptance points may include online mail order companies, music/newspaper subscription services, public transport providers and so on.

How do I know at which acceptance points card details are stored?

Whether or not card details are stored at an acceptance point is down to the contractual arrangement between the cardholder and the acceptance point. We do not have any information on which acceptance points store card details.

Will my stored card details be updated automatically?

No. For your details to be updated automatically, the acceptance point must also use the update service. Acceptance points are not obliged to use the update service.

How do card details reach the acceptance points?

We send Visa the number and expiry date of the new card. Visa uses its global networks to send this data to the acceptance points that use the update service, as well as any other parties involved in the update service (e.g. acquirers).

What sort of data is transmitted as part of the update service?

Only your card number and expiry date are transferred.

What about data protection?

Parties that are involved in the update service in some form (Visa, acceptance points, acquirers and so on) process the card details either in Switzerland or abroad, including countries that may not have adequate data protection. In any event, reasonable measures are in place to ensure this data is protected, and entities that process the data are obliged to ensure adequate data protection.

What do I have to do to use the update service?

There is no need for you to take any action. **All** Visa Business Cards issued under the framework agreement (main account) are automatically registered for this service.

What if I do not wish to use the update service?

Please fill in the form “Cancel registration to Visa update services for PostFinance Visa Business Card(s)”, and send it to PostFinance Ltd, Card Center, P.O. Box, 8152, Glattbrugg. This cancels registrations for **all** Visa Business Cards issued under the framework agreement (main account). It is not possible to cancel registrations to the service for individual cards.