

04 – QR bill virtual accounts as replacement for ISR subscriber numbers

Virtual accounts allow you to continue managing your accounts receivable easily with the QR bill, just as with the current ISR subscriber numbers. QR bill virtual accounts are free of charge and work similarly to today's ISR subscriber numbers.

What is this about and what does it mean for you?

ISR subscriber number

For the processing of orange inpayment slips (ISR), the invoice issuer is currently assigned an ISR subscriber number. As soon as the invoice recipient settles an invoice with this inpayment slip and the invoice is processed by PostFinance, the subscriber number is used to allocate the payment recipient (invoice issuer).

Each ISR subscriber number is linked to an account. By default, incoming payments are credited daily to the customer's account. A batch credit is issued for each ISR subscriber number, regardless of the selected delivery frequency.

Example with an ISR subscriber number

Account	ISR subscriber number	Delivery
CH7909000000250090720	01-106663-9	
Robert Schneider SA Grands magasins Biel/Bienne	← Daily batch entry	→ camt.054 daily
Relevant account for cash flow.	ISR subscriber number linked with the account.	camt.054 delivery with the incoming payments on the ISR subscriber number.

QR bill virtual accounts as replacement for ISR subscriber numbers

Virtual accounts allow you to continue managing your accounts receivable easily with the QR bill, just as with the current ISR subscriber numbers. The QR bill virtual accounts are referenced using the QR-IBAN. The QR-IBAN is the version of the account number (IBAN) that has to be used for payments with a structured reference for specifying the credit account. The payment procedure with reference is identified by the QR-IID, a special identification of the financial institution. The 30000 number range is reserved for the QR-IID of PostFinance (→ see Factsheet 01 "About the QR bill").

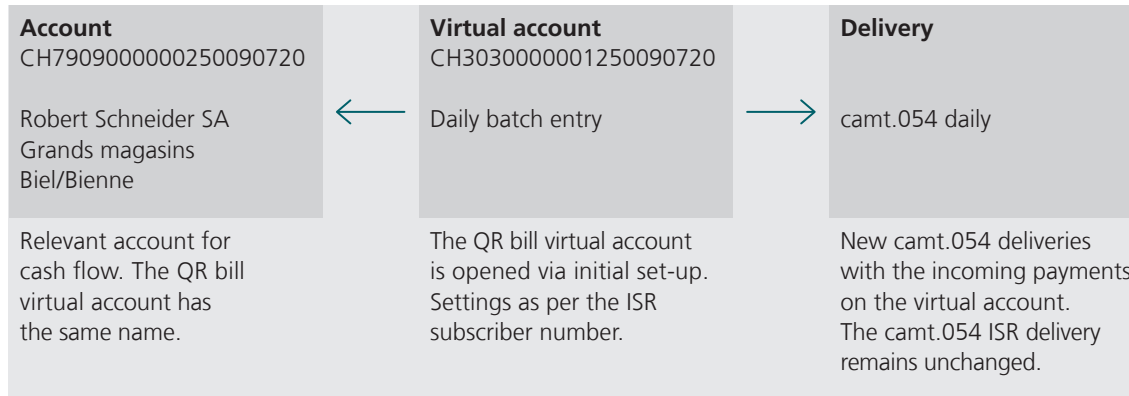
The benefits of QR bill virtual accounts are:

- QR incoming payments in the form of QR-IBAN with QR reference are entered in the usual format, as per ISR
- An unlimited number of QR bill virtual accounts can be created for each business account (as per the current ISR subscriber numbers)
- A batch credit is issued for QR-IBAN incoming payments for each virtual account. In addition, detailed notification is delivered separately in camt.054 or is integrated into the camt.053 account statement

If you already have one or more ISR subscriber number(s), PostFinance will automatically open for you an equivalent number of QR bill virtual accounts with the same settings as for the ISR

subscriber numbers. In case of differing settings or if you require additional virtual accounts, please contact your customer advisor.

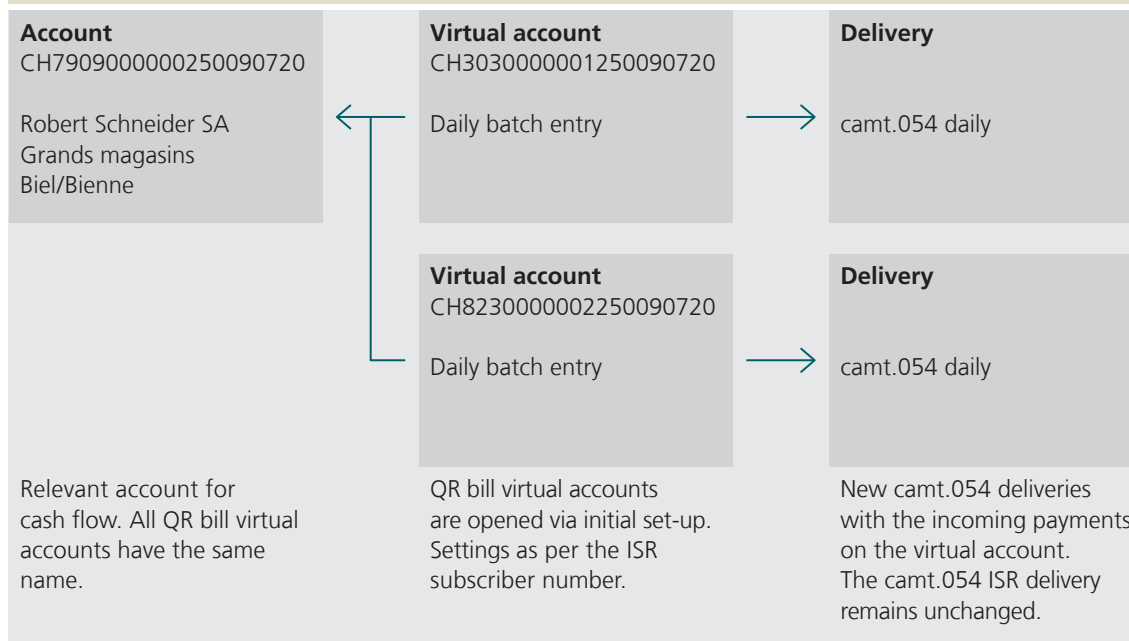
Example with a QR bill virtual account with daily batch entry and separate camt.054 detailed notification



If you currently use multiple ISR subscriber numbers, you can in future use multiple QR bill virtual accounts to manage your accounts receivable just

as before, without having to open separate conventional business accounts for this.

Example with two QR bill virtual accounts with daily batch entry and separate camt.054 detailed notification



Changes to be checked in your systems and processes

Current status

The ISR subscriber number is currently a requirement for the receipt of ISR payments.

During entry, only batch entries are possible.

The reference number (27-digit) is also mandatory and facilitates the efficient processing of the payment and closure of outstanding items on accounts receivable.

With conversion to QR bill

What is changing?

Virtual accounts allow you to continue managing your accounts receivable easily with the QR bill, just as with the current ISR subscriber numbers. For each active ISR subscriber number, PostFinance opens a corresponding QR bill virtual account and applies the existing settings. The QR-IBAN is communicated shortly before the start date of the QR bill via the customary channels (letter or customer advisor).

Where a QR bill virtual account exists, the entry is carried out by default as a batch entry. If required, you can switch from batch to individual entry.

The logical structure of the reference number also remains unchanged for the QR reference (27-digit). This enables the ISR reference to be applied as the QR reference.

What needs to be done?

In case of differing settings or if you require additional virtual accounts, please contact your customer advisor.

What is the added value?

QR bill virtual accounts serve as a replacement for the ISR subscriber number, which can no longer be used for the QR bill. This means that the conversion outlay for you remains low.

More information

- Factsheet 03 “New value date rules”
- Factsheet 05 “More flexibility for entry and delivery”
- Factsheet 08 “Batch entry and delivery”
- www.postfinance.ch/qrb

Test opportunity

Would you like to test your implementation? To do so, please use our test platform at <https://testplattform.postfinance.ch>.