

# Swiss Climate Scores Report

## PostFinance Focus Future Capital gains

### General

#### Overall investment objectives with regard to climate

Do you consider this portfolio to be aligned with the goal of the Paris Agreement of holding the increase in the global average temperature to well below 2°C and pursuing efforts to limit it to 1.5°C? **No**

What is the basis for this assessment? **This portfolio is not managed against a net zero commitment.**

Do you consider that investing in this portfolio contributes to the mitigation of climate change? **No**

What is the basis for this assessment? **This portfolio is not managed against a net zero commitment and as such may not strictly contribute to the mitigation of climate change.**

#### Coverage

Proportion of eligible vs total portfolio: **N/A**

Reasons for proportion of portfolio not covered by the Swiss Climate Scores (if any): **The eligible portfolio is defined as the proportion of corporate within the portfolio. The Swiss Climate Scores assessment is applied to the corporate portion of the portfolio accordingly. Ineligible assets (e.g. sovereign issuers) are excluded due to unsuitability of the metrics for this type of assets.**

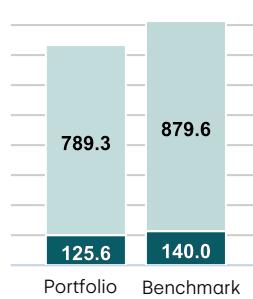
Benchmark: **Mixed index – with traditional indices that are not explicitly sustainable**

### Current State

#### Greenhouse Gas Emissions

Encompasses all sources of greenhouse gas emissions from invested companies (scope 1–3), including relevant emissions of their suppliers and products.

**Intensity**  
(tCO2e/CHF M revenue)



Portfolio assets covered by assessment:

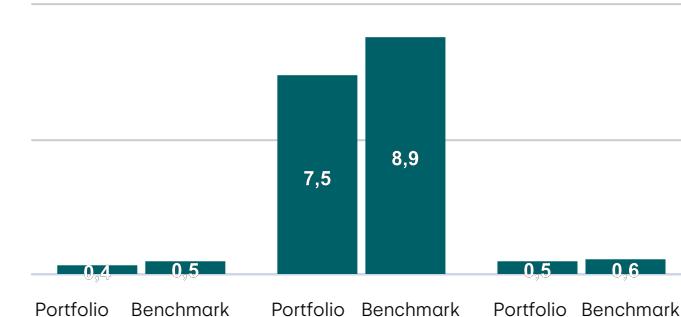
**Scope 1 & 2: 83%**  
**Scope 3: 83%**

**Medium estimation uncertainty**

#### Exposure to Fossil Fuel Activities and Renewable Energy

There is scientific consensus regarding the need to phaseout coal and more generally fossil fuels as well as regarding the need to invest in renewable energy to enable the transition to net zero.

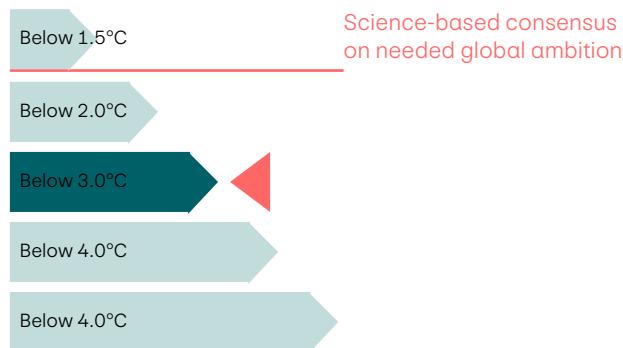
	Coal in %	Other fossil fuels in %	Renewable energy in %
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**Low estimation uncertainty**

## Transition to Net Zero

### Global Warming Alignment



This is the level of global warming that would occur if the global economy acted with the same ambition as the companies in the portfolio. Some portfolios with climate objectives may intentionally include investments in companies that are not yet on track to limit warming to 1.5°C but seek to contribute actively to climate goals by improving the alignment of investee companies to bring a larger share of the real economy into alignment over time.

Proportion of eligible portfolio covered by assessment: **83%**

Climate scenarios used: **Intergovernmental Panel on Climate Change (IPCC)**

Data provider: **MSCI ESG Research LLC**

High estimation uncertainty

### Verified Commitments to Net-Zero

Companies are increasingly committing voluntarily to transitioning to net zero and setting interim targets. The effectiveness of such commitments depends on whether interim emissions reduction targets applied are credible, science-based, transparent, and supported by credible action to cut emissions.

Proportion of portfolio subject to public commitments to net-zero and verified credible interim targets: **42%**

Low estimation uncertainty

### Credible Climate Stewardship

Financial institutions can contribute to the transition to net-zero, notably by utilizing their shareholder voting rights at general meetings of investee companies and bringing climate-resolutions into being, as well as by engaging with invested companies on third-party verified, science-based net zero aligned transition plans until 2050.

- Are companies in the portfolio subject to credible stewardship on climate transition? **No**
- Is the financial institution a member of a climate engagement initiative? **No**

High estimation uncertainty

### Management to Net-Zero

Financial institutions can align their investment strategy with a consistent 1.5C decarbonization pathway.

- Is the portfolio part of a third-party verified commitment to net-zero by the financial institution, including credible interim targets? **No**
- Does the investment strategy include a goal to reduce the greenhouse gas emissions of its underlying investments through concrete short (1-3 years) or mid-term (4-7 years) targets? **No**

### Glossary

Please scan the QR code for definitions and explanations.



## Reference index Future

Asset class	Reference index	Weight SAA (Capital gains)
Liquidity	Money market CHF	5.00
Fixed Income	CHF	0.00
	World (CHF hdg)	0.00
	EM Bonds, CHF (hedged)	0.00
Equities	Switzerland	8.00
	USA	47.00
	Eurozone	9.00
	United Kingdom	4.00
	Japan	5.00
	Emerging markets	15.00
Alternative Investments	Real estate funds Switzerland	2.00
	Gold	3.00
	Gold hdg.	2.00

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