

## A seamless payment experience with instant payments at PostFinance

Instant payments are transfers that are processed between financial institutions in Switzerland and Liechtenstein every day, 24/7 and within a few seconds. PostFinance is ready to receive instant payments. By 2026, all banks participating in Swiss payment transactions via SIC will be able to receive instant payments. As a payment recipient, you do not have to do anything new – instant payments will be credited to your PostFinance account automatically.

### The benefits for you as a payment recipient

- **Real-time processing:** Instant payments enable the receipt of funds in real time, 24/7 and every day of the year. Unlike conventional payments, which generally take a business day and are restricted to fixed processing times, companies and organizations have immediate certainty that payment has been received.
- **Faster order fulfilment:** Instant payments enable you to provide your products and services more quickly. As soon as payment has been received, you can start order processing immediately, instead of waiting for funds to arrive. This improves customer satisfaction and retention.

### Entry of credits

Both IBAN and QR-IBAN payments can be received as instant payments. Incoming payments are entered in the recipient's account individually on an ongoing basis to ensure the funds are available immediately. This means that the value and booking dates are identical – even on weekends and public holidays.

#### Important note

Instant payments can be made only in Swiss francs and up to a maximum amount of 20,000 francs. If the beneficiary account is held in a foreign currency, PostFinance carries out a conversion.



## Credit notification

Notification is provided in the account statement (in all formats) and – if available – in the camt.054 detailed notification (QR-bill virtual account or IBAN). Regardless of the individual or collective entry setting, notification with a separate C level, including the related D levels, is provided in the camt.053 or camt.054 detailed notification. If camt.053 and camt.054 detailed notification is received, D level notification is provided only in the camt.054. This practice is already used by PostFinance for “immediate credit” payments from Swiss Post branches. The delivery periodicity and delivery time of the account statement and camt.054 detailed notification will not change. The following bank transaction codes (BTCs) apply to instant payments:

### BTCs for instant payments

IBAN credit via SIC (instant payment)	PMNT RRCT ATXN
QR-IBAN credit via SIC (instant payment)	PMNT RRCT VCOM
SCOR credit (creditor reference) via SIC (instant payment)	PMNT RRCT VCOM

The notification text will include a specific text for instant payments that will always begin as follows at PostFinance: “CREDIT INSTANT PAYMENT...”

If camt.052 or MT942 intraday account statements are received, they will also contain the instant payments. This also applies to the camt.054 credit notification, which is available as an option.



### Example 1: Receipt of an instant payment on a Tuesday

	Tuesday	Wednesday
Entry	Entry and value date	
	Funds available	
Notification	Visible in the camt.052/MT942 intraday account movements format (available as an option)	In the account statement with the entry date of Tuesday
	Visible in the camt.054 credit/debit notification format (available as an option)	Details in the camt.054 detailed notification format (separate C level) with the date of Tuesday, the processing day

A credit received and entered on Tuesday will have the value date of Tuesday. In the case of a daily delivery periodicity, the notification is provided on Wednesday (account statement and camt.054 detailed notification, if applicable, with Tuesday's date). The instant payment can be seen in the transaction list in e-finance and the PostFinance App immediately after the credit on Tuesday. camt.052/MT942 intraday account movements and camt.054 credit notification are available as an option and are delivered on Tuesday.

### Example 2: Receipt of an instant payment on a Sunday

	Sunday	Monday	Tuesday
Entry	Entry and value date		
	Funds available		
Notification	Visible in the camt.054 credit/debit notification format (available as an option)	Visible in the camt.052/MT942 intraday account movements format (available as an option)	In the account statement with the entry dates for the weekend and Monday
			Details in the camt.054 detailed notification format (separate C level) with the date of Tuesday, the processing day

An instant payment received and entered on Sunday has the value date of Sunday. Notification is provided on the next possible working day. In the case of daily notification, the credit is included in the account statement and, if applicable, the detailed notification for Monday, which are delivered on Tuesday. The instant payment can be seen in the transaction list in e-finance and the PostFinance App immediately after the credit on Sunday. camt.052/MT942 intraday account movements are available as an option and are delivered on Monday. The optional camt.054 credit notifications are delivered directly on Sunday.

## Special case

Details on incoming instant payments that are received after the processing of the camt.054 detailed notification (every working day between 10 p.m. and midnight) are delivered in the next possible camt.054 detailed notification. However, these payments can be seen in the account statement on the next day.

## Outlook

The instant payment service will be developed on an ongoing basis. In autumn 2024, PostFinance will launch and pilot its first use case on “Sending instant payments” for a dedicated sector. More use cases involving instant payments will follow. The exact launch dates are not yet known.



## Blocking option for QR-bill virtual account

For the QR-bill virtual account, there is the option of a general block on all instant payments. Payers do not have the option of making payments to a blocked virtual account with the “instant payment” payment method. This means that incoming instant payments to a blocked virtual account with PostFinance are rejected. If you would like to block your virtual account for incoming instant payments, get in touch with your contact partner at PostFinance.