

Domestic payments

IBAN in domestic payments

Swiss financial institutions have been converting their account numbers into the "International Bank Account Number" (IBAN). This standardization facilitates the automatic processing of both domestic and international payments.

What is the IBAN?

The **IBAN** is a nationally and internationally recognized account number format that identifies a single account of a financial institution.

The length of the IBAN varies depending on the country (max. 34 digits). A Swiss IBAN always has 21 digits. Example of a Swiss IBAN:

CH38 0888 8123 4567 8901 2

Country code (2 digits)
 Check digit (2 digits)
 Bank ID (5 digits)
 Account number (12 digits)

Why are Swiss account numbers being changed to IBAN?

Payments with an IBAN can be automated and processed more cost-efficiently than with conventional Swiss bank account numbers which, unlike postal account numbers, often do not have a check digit. A standardized format such as the IBAN can be validated as soon as it is entered.

What does this mean for you?

A postal account number can be converted to an IBAN and may be used in payment transactions. You will find your personal IBAN on your account statement or in e-finance. PostFinance's electronic creditor services, such as the electronic payment order EPO (2nd and 3rd generation) and e-finance, are IBAN-compatible. PostFinance Ltd recommends to use the IBAN whenever possible for your payment transactions.

What is important when using red inpayment slips?

Since 1 July 2006, Swiss banks have been issuing red inpayment slips with the 21-digit IBAN.

Einzahlung Giro	Versement Virement	Versamento Girata
Einzahlung für / Versement pour / Versamento per SELDWYLA BANK 8021 ZUERICH Zuzunsten von / En faveur de / A favore di CH38 0888 8123 4567 8901 2 MUSTER AG BAHNHOFSTRASSE 5 8001 ZUERICH Konto / Compte / Conto 80-939-3 CHF 303	Zahlungszweck / Motif versement / Motivo versamento [Grid of boxes for payment purpose]	Einbezahl / versé par / versato da [Grid of boxes for payee name]
00000000000000001234567890128+ 0708888854> 800009393>		

IBAN calculation tools

- Convert postal account numbers to IBAN online at www.postfinance.ch/iban.
- Convert bank account numbers to IBAN online at www.iban.ch. You will also find a conversion program which you can download free of charge under this link.

Advice and information

If you require further information concerning the IBAN please visit www.postfinance.ch/iban or contact your account manager.

Telephone 0848 888 700 (normal tariff)