

Factsheet: Costs and sales remuneration for PostFinance retirement funds

In this factsheet, we will inform you about fund costs and explain why and how much sales remuneration is due in connection with the sale of retirement funds from PostFinance Ltd (hereinafter PostFinance).

Fund costs

As a general rule, a distinction is made between direct and indirect costs. Direct costs are incurred by the investor when purchasing or selling fund units as well as during the investment period. Indirect costs on the other hand are debited directly from the fund assets.

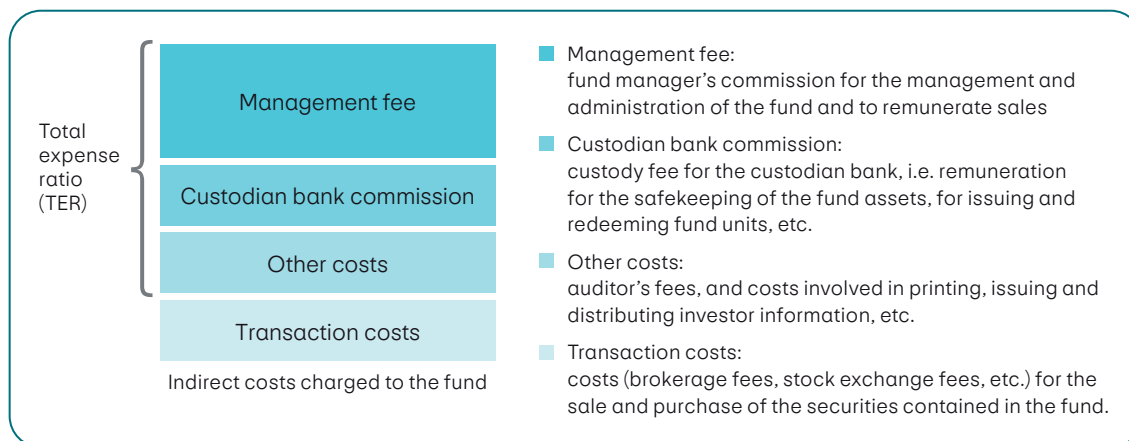
Direct costs

No direct costs currently apply to the purchase, retention and sale of PostFinance retirement funds in connection with a retirement savings product.

Indirect costs

The management, administration and sale of investment funds involves a number of different departments. As a result, various costs are incurred that have to be debited from the fund.

The figure below gives an overview of all the costs due in connection with fund management, custody and administration that are debited directly from the fund assets. These costs are always included in the published fund performance.





PostFinance publishes the total expense ratio (TER) on all its product factsheets to provide the investor with transparent information about the costs that have been incurred retroactively within the fund and debited accordingly from the fund assets. The only costs not included in the TER that are additionally debited from the fund assets are the costs of selling and purchasing the securities contained in the fund (a few basis points).

Sales remuneration

Sales remuneration (also referred to as retrocessions or trailer fees) represents the proportion of the management fee paid to the seller in return for its services. PostFinance carries out a range of contractual services on behalf of investment fund providers. These include:

- issuing, publishing and distributing marketing and legal documents
- fulfilling the due diligence obligations delegated by the fund manager in areas such as anti-money laundering and meeting other legal requirements
- providing the infrastructure for fund transactions, offering advice to our customers, clarifying customer requirements and documenting discussions
- answering fund-related enquiries and specific requests for information from customers
- training customer advisors on collective investments

Sales remunerations are part of the compensation for the sales-related services undertaken by PostFinance. As a customer, you expressly waive the delivery of these.

Sales remuneration margins

In line with the provisions for the fund order, PostFinance receives monetary remuneration from third parties (sales remuneration) in connection with the sale of retirement funds.

The sales remuneration for investment strategy and retirement funds fluctuates between **0.72% and 0.95%** of the average investment volume per year.

PostFinance is aware of the risks of conflicts of interest associated with the selection of funds and fully takes these risks into account. PostFinance ensures that the interests of the account holder are protected at all times.

More information about handling conflicts of interest at PostFinance can be found at postfinance.ch/finsa.

The annually recurring sales remuneration due to PostFinance is calculated on the basis of the total volume of a fund invested with PostFinance.

Example invoice:

For a customer portfolio with a total of CHF 30,000 invested in the PF Pension - ESG 100 Fund, sales remuneration (in accordance with the factsheet: 0.95% per year) of approx. CHF 285 is due annually.

Our customer advisors will be pleased to answer your questions.

PostFinance reserves the right to amend this document at any time. The publication will appear at postfinance.ch/retirementplanning-information in each case.