

## Saron mortgage

Flexible interest rate

With our Saron mortgage, you benefit from a steady or falling interest rate environment. You take out a mortgage for a term of three years, while still remaining flexible. You can switch to a fixed-rate mortgage at the end of each quarter with ease.



## The Saron mortgage at a glance

Currency	CHF
Framework term	3 years
Interest rate	Calculated based on ref. interest rate plus individual margin. Interest rate changes every three months
Interest rate hedging	None
Ref. interest rate	Compounded SARON®
Minimum amount	CHF 100,000
Interest due dates	Quarterly
Account management	Free of charge
Lending	Max. 80% of the property's value for owner-occupied homes or max. 75% for holiday homes
Repayment level	Max. 33% of gross income

### Your benefits

- Benefit from low and falling interest rates
- High degree of flexibility
- Can be switched or combined with a fixed-rate mortgage

### How the Saron mortgage works

The Saron mortgage is a money market mortgage based on the Swiss reference interest rate SARON® (Swiss Average Rate Overnight). The interest rate on the Saron mortgage is variable: if the SARON® falls, the mortgage interest rate falls; if the SARON® rises, the mortgage interest rate rises. Unlike a fixed-rate mortgage, the interest rate for this financing solution is not fixed in advance over the term, but is adjusted every three months. If the reference interest rate falls into negative territory, it is replaced by 0.00%. The contractually agreed individual customer margin (surcharge on the reference interest rate) is fixed for the full term. The interest rate can fluctuate significantly during the term, depending on the market situation. You can switch from a Saron mortgage to a PostFinance fixed-rate mortgage at the end of the quarter.

### Who is the Saron mortgage aimed at?

The Saron mortgage is the right choice for you if you expect interest rates to fall at medium or high levels, as the interest rate is constantly guided by the market. The option of switching to a PostFinance fixed-rate mortgage during the term at the end of the quarter means you remain flexible.

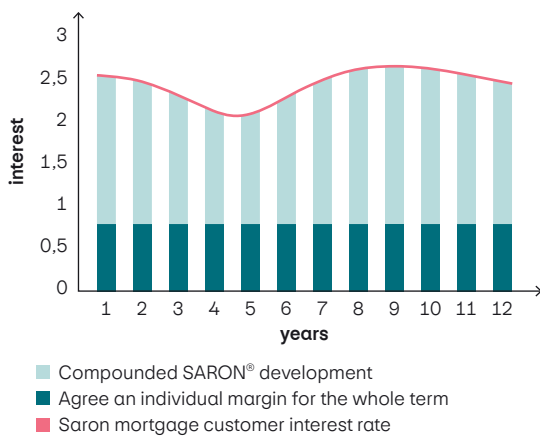
### Reducing your tax bill with indirect amortization

Save on taxes by paying amortization contributions into a pillar 3 retirement solution. These amounts are tax deductible.

### Which mortgage is right for you?

A Saron mortgage offers variable interest rates and flexibility, whereas a fixed-rated mortgage offers long-term security with fixed interest. The right option for you depends on your individual needs and starting point, and should be carefully worked out.

### Term and interest rate



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### Do you have any questions?

Our experts will be happy to help you.  
You can also reach us by telephone on  
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[postfinance.ch/mortgage](https://postfinance.ch/mortgage).